

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:


President of the Board - Original Signature Required


Date

6-28-22


Secretary of the Board - Original Signature Required

Date

6-30-22


Chief School Administrator - Original Signature Required

Date

6-30-22

John Steffy

Contact Person

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Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bensalem Township SD	COUNTY : Bucks	AUN : 122091002
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lo school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, nding unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted xpenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
less Than or Equal to \$11,999,999	12.0%
etween \$12,000,000 and \$12,999,999	11.5%
etween \$13,000,000 and \$13,999,999	11.0%
etween \$14,000,000 and \$14,999,999	10.5%
etween \$15,000,000 and \$15,999,999	10.0%
etween \$16,000,000 and \$16,999,999	9.5%
etween \$17,000,000 and \$17,999,999	9.0%
etween \$18,000,000 and \$18,999,999	8.5%
reater Than or Equal to \$19,000,000	8.0%

id you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒

No ☐

yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$169001248
Ending Unassigned Fund Balance	\$4198763
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.48%

he Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/30/22
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Bensalem Township SD	County : Bucks	AUN Number : 122091002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/28/22
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To account for unanticipated expenditures throughout the school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund Balance will be used to offset emergencies and future tax increases.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	This amount includes funds for Future Compensated Absences, Future Debt Service Payments, Post Employment Benefits, and PSERS Liability.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	17,396	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	5,000,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	6,098,071	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$11,098,071</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	116,494,410	
7000 Revenue from State Sources	42,113,838	
8000 Revenue from Federal Sources	8,493,692	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$167,101,940</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$178,200,011</u>

LEA : 122091002 Bensalem Township SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	100,502,337
6112 Interim Real Estate Taxes	737,776
6113 Public Utility Realty Taxes	105,327
6114 Payments in Lieu of Current Taxes - State / Local	30,000
6140 Current Act 511 Taxes - Flat Rate Assessments	182,651
6150 Current Act 511 Taxes - Proportional Assessments	8,158,654
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,359,387
6500 Earnings on Investments	125,006
6700 Revenues from LEA Activities	26,667
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,250,937
6910 Rentals	152,487
6940 Tuition from Patrons	184,512
6960 Services Provided Other Local Governmental Units / LEAs	18,900
6980 Revenue from Community Services Activities	146,825
6990 Refunds and Other Miscellaneous Revenue	512,944
REVENUE FROM LOCAL SOURCES	\$116,494,410
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	16,841,750
7112 Basic Education Funding-Social Security	2,410,876
7160 Tuition for Orphans Subsidy	162,780
7271 Special Education funds for School-Aged Pupils	5,254,873
7311 Pupil Transportation Subsidy	2,174,374
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	572,153
7330 Health Services (Medical, Dental, Nurse, Act 25)	138,742
7340 State Property Tax Reduction Allocation	2,861,966
7501 PA Accountability Grants	584,234
7820 State Share of Retirement Contributions	11,112,090
REVENUE FROM STATE SOURCES	\$42,113,838
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,428,892
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	185,468
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	140,056
8517 NCLB, Title IV - 21st Century Schools	115,964
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	367,773

2022-2023 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
LEA : 122091002 Bensalem Township SD		
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	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	683,542	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	4,751,867	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	752,491	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	67,639	
REVENUE FROM FEDERAL SOURCES	\$8,493,692	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	167,101,940	

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$100,502,337	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,861,966</u>	
Total Approx. Tax Revenue:	\$103,364,303	
Approx. Tax Levy for Tax Rate Calculation:	\$107,809,777	
	Bucks	Total

2021-22 Data		
a. Assessed Value	\$646,419,720	\$646,419,720
b. Real Estate Mills	164.9508	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$5,706,042,495	\$5,706,042,495
d. Assessed Value	\$648,722,180	\$648,722,180
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$106,627,450	\$106,627,450
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$106,627,450	\$106,627,450
(f Total * g)		
i. Base Mills Subject to Index	164.9508	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.76411%	95.76411%
k. Tax Levy Needed	\$107,809,777	\$107,809,777
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	166.1879	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$107,809,777	\$107,809,777
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$104,947,811
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$100,502,337
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$100,502,337	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,861,966</u>	
Total Approx. Tax Revenue:	\$103,364,303	
Approx. Tax Levy for Tax Rate Calculation:	\$107,809,777	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	170.5591	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$110,645,471	\$110,645,471
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,479.00	
Number of Homestead/Farmstead Properties	11657	11657
Median Assessed Value of Homestead Properties		\$22,920

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$100,502,337
Amount of Tax Relief for Homestead Exclusions	<u>\$2,861,966</u>
Total Approx. Tax Revenue:	\$103,364,303
Approx. Tax Levy for Tax Rate Calculation:	\$107,809,777
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,861,966	Lowering RE Tax Rate	\$0	\$2,861,966
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,861,966

2022-2023 Final General Fund Budget

Local Education Agency Tax Data

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REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

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CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				
Bucks	648,722,180	166.1879	107,809,777			95.76411%	
Totals:	648,722,180		107,809,777	-	2,861,966 =	104,947,811 X	95.76411% = 100,502,337

	<u>Rate</u>		<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00	0			
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes– Flat Rate	\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	170,000	170,000	
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate	\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate	\$15.00	\$65.00	9,000	9,000	
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.25	\$0.00	3,651	3,651	
Total Current Act 511 Taxes– Flat Rate Assessments				182,651	182,651	
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0	
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,958,654	2,958,654	
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes	1.0000	0.000	5,200,000	5,200,000	
6156	Current Act 511 Mechanical Device Taxes– Percentage	0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0	
Total Current Act 511 Taxes– Proportional Assessments				8,158,654	8,158,654	
Total Act 511, Current Taxes					8,341,305	
Act 511 Tax Limit -->				5,706,042,495 X	12	68,472,510
				Market Value	Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	164.9508	166.1879	0.75%	Yes	3.4%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$15.00	\$15.00	0.00%	Yes	3.4%	\$65.00	\$65.00	0.01%	Yes
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.25	\$0.25	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6155	Current Act 511 Business Privilege Taxes	1.0000	1.0000	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	65,651,900
1200 Special Programs - Elementary / Secondary	34,814,347
1300 Vocational Education	4,538,529
1400 Other Instructional Programs - Elementary / Secondary	492,059
1500 Nonpublic School Programs	31,682
Total Instruction	\$105,528,517
2000 Support Services	
2100 Support Services - Students	5,457,687
2200 Support Services - Instructional Staff	8,179,852
2300 Support Services - Administration	7,558,671
2400 Support Services - Pupil Health	2,002,411
2500 Support Services - Business	1,474,441
2600 Operation and Maintenance of Plant Services	9,409,244
2700 Student Transportation Services	7,983,217
2800 Support Services - Central	741,965
2900 Other Support Services	386,727
Total Support Services	\$43,194,215
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,349,412
3300 Community Services	484,419
Total Operation of Non-Instructional Services	\$1,833,831
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,953,249
5200 Interfund Transfers - Out	570,728
5900 Budgetary Reserve	6,920,708
Total Other Expenditures and Financing Uses	\$18,444,685
Total Estimated Expenditures and Other Financing Uses	\$169,001,248

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	30,388,402
200 Personnel Services - Employee Benefits	20,251,079
300 Purchased Professional and Technical Services	760,486
400 Purchased Property Services	15,914
500 Other Purchased Services	12,849,233
600 Supplies	1,363,763
700 Property	19,296
800 Other Objects	3,727
Total Regular Programs - Elementary / Secondary	\$65,651,900
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,253,203
200 Personnel Services - Employee Benefits	8,092,724
300 Purchased Professional and Technical Services	8,359,214
400 Purchased Property Services	1,000
500 Other Purchased Services	5,830,006
600 Supplies	251,700
700 Property	24,000
800 Other Objects	2,500
Total Special Programs - Elementary / Secondary	\$34,814,347
1300 <u>Vocational Education</u>	
500 Other Purchased Services	4,538,529
Total Vocational Education	\$4,538,529
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,584
200 Personnel Services - Employee Benefits	1,595
300 Purchased Professional and Technical Services	445,500
500 Other Purchased Services	31,780
600 Supplies	9,600
Total Other Instructional Programs - Elementary / Secondary	\$492,059
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	25,782
600 Supplies	5,900
Total Nonpublic School Programs	\$31,682
Total Instruction	\$105,528,517
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,134,042
200 Personnel Services - Employee Benefits	2,051,988
300 Purchased Professional and Technical Services	238,846
500 Other Purchased Services	18,000
600 Supplies	13,911
800 Other Objects	900

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Description	Amount
Total Support Services - Students	\$5,457,687
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,530,884
200 Personnel Services - Employee Benefits	2,446,600
300 Purchased Professional and Technical Services	256,758
500 Other Purchased Services	261,390
600 Supplies	1,074,395
700 Property	608,825
800 Other Objects	1,000
Total Support Services - Instructional Staff	\$8,179,852
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,884,640
200 Personnel Services - Employee Benefits	2,534,711
300 Purchased Professional and Technical Services	969,982
500 Other Purchased Services	57,640
600 Supplies	60,814
800 Other Objects	50,884
Total Support Services - Administration	\$7,558,671
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,072,423
200 Personnel Services - Employee Benefits	700,745
300 Purchased Professional and Technical Services	190,700
400 Purchased Property Services	6,898
500 Other Purchased Services	500
600 Supplies	24,645
700 Property	6,500
Total Support Services - Pupil Health	\$2,002,411
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	813,975
200 Personnel Services - Employee Benefits	526,216
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	4,250
500 Other Purchased Services	63,400
600 Supplies	35,600
800 Other Objects	6,000
Total Support Services - Business	\$1,474,441
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,880,036
200 Personnel Services - Employee Benefits	2,381,116
300 Purchased Professional and Technical Services	169,000
400 Purchased Property Services	1,027,386
500 Other Purchased Services	4,350
600 Supplies	1,911,856
700 Property	23,000
800 Other Objects	12,500

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Description	Amount
Total Operation and Maintenance of Plant Services	\$9,409,244
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	3,530,518
200 Personnel Services - Employee Benefits	2,301,989
300 Purchased Professional and Technical Services	14,554
400 Purchased Property Services	39,461
500 Other Purchased Services	881,300
600 Supplies	1,208,395
700 Property	7,000
Total Student Transportation Services	\$7,983,217
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	392,477
200 Personnel Services - Employee Benefits	256,088
300 Purchased Professional and Technical Services	62,500
500 Other Purchased Services	15,450
600 Supplies	13,600
800 Other Objects	1,850
Total Support Services - Central	\$741,965
2900 <u>Other Support Services</u>	
500 Other Purchased Services	386,727
Total Other Support Services	\$386,727
Total Support Services	\$43,194,215
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	698,403
200 Personnel Services - Employee Benefits	310,859
300 Purchased Professional and Technical Services	142,950
400 Purchased Property Services	12,500
500 Other Purchased Services	14,850
600 Supplies	102,800
700 Property	23,100
800 Other Objects	43,950
Total Student Activities	\$1,349,412
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	167,215
200 Personnel Services - Employee Benefits	74,428
300 Purchased Professional and Technical Services	227,860
600 Supplies	14,916
Total Community Services	\$484,419
Total Operation of Non-Instructional Services	\$1,833,831
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,301,576

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<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	7,651,673
Total Debt Service / Other Expenditures and Financing Uses	\$10,953,249
5200 Interfund Transfers - Out	
900 Other Uses of Funds	570,728
Total Interfund Transfers - Out	\$570,728
5900 Budgetary Reserve	
800 Other Objects	6,920,708
Total Budgetary Reserve	\$6,920,708
Total Other Expenditures and Financing Uses	\$18,444,685
TOTAL EXPENDITURES	\$169,001,248

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Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	15,985,564	15,577,513
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$15,985,564	\$15,577,513

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$15,985,564	\$15,577,513

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	91,580,000	84,035,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$91,580,000	\$84,035,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$91,580,000	\$84,035,000	

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	19,213,580	19,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$19,213,580	\$19,200,000
TOTAL INDEBTEDNESS	\$110,793,580	\$103,235,000

Account Description	Amounts
0810 Nonspendable Fund Balance	17,396
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,198,763
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,198,763
5900 Budgetary Reserve	6,920,708
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,136,867